

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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## **Vietnam**

### **Rice Price - Weekly**

#### **Situation for the Week Ending December 9, 2011**

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**Report Highlights:**

Export rice prices dropped as much as \$45-50 per ton since last week due to exporters' attempts to narrow the difference with Indian rice prices, which have recently made Vietnamese rice become uncompetitive in the export market. The significant drop of local paddy rice prices also weakened export rice prices.

**Post:**  
Hanoi

**Commodities:**  
Rice, Milled

**Author Defined:**  
**Indicative Price**

**Trader Quotes for Vietnam Rice Exports FOB basis, Week ending Dec. 9, 2011**

% Broken	Quotes (\$/ton)							Quote Averages	
	#1	#2	#3	#4	#5	#6	#7	Current Average	Previous (Dec. 2)
5	490	495	500	490	500	500	495	495.71	540.71
10	480	480	485	480	485	485	485	482.86	530.71
15	460	460	465	460	465	465	460	462.14	512.14
25	450	450	455	450	455	455	450	452.14	501.43

*Source: Vietnamese rice exporters*